

San Francisco Public Utility Commission

Outstanding Revenue Bonds and Parity Obligations

Wastewater Enterprise

As of June 30, 2026

Outstanding Revenue Bonds

Issue Name	Original Par Amount	Outstanding Par Amount	Final Maturity	Final CUSIP	EMMA Data
2010 Revenue Bonds, Series B (Build America Bonds)	\$192,515,000	\$161,985,000	10/1/2040	79768HAK4	EMMA Link
2013 Revenue Bonds, Series B	\$331,585,000	\$93,095,000	10/1/2042	79768HCG1	EMMA Link
2016 Revenue Bonds, Series A (Green Bonds)	\$240,580,000	\$91,970,000	10/1/2046	79768HDB1	EMMA Link
2016 Revenue Bonds, Series B	\$67,820,000	\$25,930,000	10/1/2046	79768HDX3	EMMA Link
2018 Revenue Bonds, Series A (Green Bonds)	\$229,050,000	\$200,680,000	10/1/2043	79768HET1	EMMA Link
2018 Revenue Bonds, Series B	\$185,950,000	\$156,580,000	10/1/2043	79768HFM5	EMMA Link
2021 Revenue Bonds, Series A (Green Bonds)	\$260,835,000	\$260,835,000	10/1/2051	79768HFW3	EMMA Link
2021 Revenue Bonds, Series B	\$37,045,000	\$37,045,000	10/1/2051	79768HGF9	EMMA Link
2022 Revenue Bonds, Series B	\$137,080,000	\$118,580,000	10/1/2034	79768HGU6	EMMA Link
2023 Revenue Bonds, Series A (Green Bonds)	\$530,565,000	\$530,560,000	10/1/2042	79768HHN1	EMMA Link
2023 Revenue Bonds, Series B	\$278,155,000	\$203,105,000	10/1/2039	79768HJL3	EMMA Link
2023 Revenue Bonds, Series C (Green Bonds)	\$165,660,000	\$165,660,000	10/1/2048	79768HGV4	EMMA Link
2024 Revenue Bonds, Series A (Green Bonds)	\$431,110,000	\$431,110,000	10/1/2027	79768HJN9	EMMA Link
2024 Revenue Bonds, Series B	\$87,250,000	\$87,250,000	10/1/2037	79768HJW9	EMMA Link
2024 Revenue Bonds, Series C (Green Bonds)	\$539,720,000	\$539,720,000	10/1/2054	79768HKP2	EMMA Link
2024 Revenue Bonds, Series D	\$84,895,000	\$84,895,000	10/1/2054	79768HLG1	EMMA Link
Total	\$3,799,815,000	\$3,189,000,000	n/a	n/a	n/a

Outstanding State and Federal Loans

Loan Name	Original Agreement	Outstanding Principal	Final Maturity	Agreement Number
Lake Merced Green Infrastructure Project CWSRF Loan	\$7,435,000	\$5,426,000	07/31/2050	D15-01009
Southeast Plant 521/522 and Disinfection Upgrade Project CWSRF Loan	\$40,006,740	\$33,174,280	07/18/2049	D17-01004
North Point Facility Outfall Rehabilitation Project CWSRF Loan	\$20,199,435	\$13,741,436	02/28/2048	D17-01002
Southeast Plant Primary/Secondary Clarifier Upgrade Project CWSRF Loan	\$34,446,778	\$22,783,581	03/30/2048	D17-01004
Oceanside Plant Digester Gas Utilization Upgrade Project CWSRF Loan ¹	\$54,387,969	\$48,919,845	Pending	D19-01027
Southeast Plant Biosolids Digester Facilities Project CWSRF Loan ¹	\$132,000,000	\$133,395,911	Pending	D19-01029
Southeast Plant New Headworks (Grit) Replacement Project CWSRF Loan ²	\$112,036,000	\$107,063,886	Pending	D17-01003
Folsom Area Stormwater Improvement Project CWSRF Loan ³	\$55,000,000	\$50,000,000	Pending	D24-01010
New Treasure Island Wastewater Treatment Plant Project CWSRF Loan ³	\$115,000,000	\$110,000,000	Pending	D23-01016
WIFIA Loan Agreement- Biosolids Digester Facility Project ⁴	\$699,242,000	\$715,890,160	04/1/2059	N17128CA
WIFIA Loan Agreement- Southeast Treatment Plant Improvements ⁴	\$513,862,981	\$571,387,301	04/1/2062	N19131CA
WIFIA Master Loan Agreement and Project 1 Loan Agreement ⁴	369,335,021	\$198,577,105	04/1/2061	N21112CA
Total	\$2,152,951,924	\$2,010,359,505	n/a	n/a

Outstanding Obligations (Subordinate to Wastewater Enterprise Revenue Bonds)

Issue Name	Original Par Amount	Outstanding Par Amount	Final Maturity	CUSIP
2009 Certificates of Participation (COPS), Series D	\$34,282,697	\$21,757,553	11/01/2045	79771KAN6
Commercial Paper (Drawn)	n/a	\$192,714,000	11/01/2051	79771KDG8
Total	\$34,282,697	\$281,850,000	n/a	n/a

¹ Original Par includes \$4,000,000 of principal forgiveness. Outstanding Par amount represents loan disbursements received as of June 30, 2026, which may differ from the amount presented in the FY26 Audited Financial Statements, which may include funds not yet disbursed or accrued interest during construction. The loan will have a 30-year term with loan repayment beginning one year after substantial completion.

² Outstanding Par amount represents loan disbursements received as of June 30, 2026, which may differ from the amount presented in the FY26 Audited Financial Statements, which may include funds not yet disbursed or accrued interest during construction. The loan will have a 30-year term with loan repayment beginning one year after substantial completion.

³ Original Par includes \$5,000,000 of principal forgiveness. Outstanding Par amount represents loan disbursements received as of June 30, 2026, which may differ from the amount presented in the FY26 Audited Financial Statements, which may include funds not yet disbursed or accrued interest during construction. The loan will have a 30-year term with loan repayment beginning one year after substantial completion.

⁴ Original Par represents the total loan amount. Outstanding Par includes capitalized interest. Amounts may differ from amounts presented in the FY26 Audited Financial Statements, which may include accrued interest during construction.

⁵ The Certificates of Participation, Series 2009D (Taxable BABs), were issued on October 7, 2009, with a principal amount of \$129,550,000. These bonds were issued by the City and County of San Francisco to fund the construction of the SFPUC's headquarters building at 525 Golden Gate Avenue. Under a Memorandum of Understanding between the City and the SFPUC, the Water, Wastewater, and Power Enterprises are responsible for annual lease payments equal to the debt service on the certificates. The percentage share of these payments is allocated as follows: Water (71.4%), Wastewater (18.9%), and Power (9.7%).

⁶ The Commercial Paper Notes are issued pursuant to the \$1,250,000,000 Wastewater Enterprise Interim Funding Program which consists of the following three components: (1) five series totaling

\$675,000,000 (aggregate principal amount) that are for the issuance of either tax-exempt or taxable commercial paper and which are each supported by a high-grade bank credit facility in the form of a letter of credit or bank liquidity facility; and (2) one series that is for a \$75,000,000 direct bank loan that can be used to make tax-exempt or taxable draws from a high-grade bank pursuant to a revolving credit agreement; and (3) unused authority totaling \$500,000,000 as of June 30, 2026. As of June 30, 2026, the Wastewater Enterprise had \$192,714,000 in Commercial Paper Notes outstanding

US Bank Trust Co., NA serves as the trustee for the Wastewater Enterprise's revenue bonds and the 2009 Certificates of Participation (COPs), Series D (BABs). It also acts as the issuing and paying agent for the Wastewater Enterprise Commercial Paper Notes.