

San Francisco Public Utility Commission

Outstanding Revenue Bonds and Parity Obligations

Water Enterprise

As of June 30, 2026

Outstanding Revenue Bonds

Issue Name	Original Par Outstanding	Outstanding Par Amount	Maturity Date	Final CUSIP	EMMA Data
2010 Revenue Bonds, Series G (BABs)	\$351,470,000	\$351,470,000	11/1/2050	79765RTL3	EMMA Link
2016 Revenue Bonds, Series A	\$763,005,000	\$433,975,000	11/1/2039	79765RJ67	EMMA Link
2016 Revenue Bonds, Series B	\$130,815,000	\$24,370,000	11/1/2030	79765RL49	EMMA Link
2016 Revenue Bonds, Series C (Green)	\$259,350,000	\$206,440,000	11/1/2046	79765RQ51	EMMA Link
2017 Revenue Bonds, Series D (Green)	\$350,305,000	\$162,860,000	11/1/2035	79765R2S7	EMMA Link
2017 Revenue Bonds, Series E	\$48,890,000	\$39,070,000	11/1/2031	79765R3D9	EMMA Link
2017 Revenue Bonds, Series F	\$8,705,000	\$5,625,000	11/1/2031	79765R3P2	EMMA Link
2019 Revenue Bonds, Series A (Green)	\$622,580,000	\$311,530,000	11/1/2043	79765R5B1	EMMA Link
2019 Revenue Bonds, Series B	\$16,450,000	\$16,095,000	11/1/2041	79765R5D7	EMMA Link
2019 Revenue Bonds, Series C	\$17,925,000	\$17,535,000	11/1/2041	79765R5F2	EMMA Link
2020 Revenue Bonds, Series A (Green)	\$150,895,000	\$150,895,000	11/1/2050	79765R5H8	EMMA Link
2020 Revenue Bonds, Series B	\$61,330,000	\$61,330,000	11/1/2050	79765R5L9	EMMA Link
2020 Revenue Bonds, Series C	\$85,335,000	\$85,335,000	11/1/2050	79765R5N5	EMMA Link
2020 Revenue Bonds, Series D	\$49,200,000	\$49,200,000	11/1/2050	79765R5Q8	EMMA Link
2020 Revenue Bonds, Series E (Green)	\$341,435,000	\$148,125,000	11/1/2047	79771FAB3	EMMA Link
2020 Revenue Bonds, Series F	\$136,880,000	\$116,455,000	11/1/2047	79771AT4	EMMA Link
2020 Revenue Bonds, Series G	\$120,585,000	\$46,300,000	11/1/2043	79771BK2	EMMA Link
2020 Revenue Bonds, Series H	\$65,495,000	\$53,050,000	11/1/2047	79771FBL0	EMMA Link
2023 Revenue Bonds, Series A	\$349,495,000	\$349,495,000	11/1/2052	79771FCV7	EMMA Link
2023 Revenue Bonds, Series B	\$64,540,000	\$64,540,000	11/1/2052	79771FDP9	EMMA Link
2023 Revenue Bonds, Series C (Green)	\$486,875,000	\$486,875,000	11/1/2043	79771FEK9	EMMA Link
2023 Revenue Bonds, Series D	\$27,980,000	\$27,980,000	11/1/2035	79771FEU7	EMMA Link
2025 Revenue Bonds, Series A (Green)	\$467,960,000	\$434,700,000	11/1/2047	79771GQ4	EMMA Link
2025 Revenue Bonds, Series B	\$37,400,000	\$34,395,000	11/1/2047	79771FHM2	EMMA Link
2025 Revenue Bonds, Series C	\$18,075,000	\$16,640,000	11/1/2047	79771FGQ4	EMMA Link
2025 Revenue Bonds, Series D	\$304,505,000	\$304,505,000	11/1/2055	79771FLK1	EMMA Link
2025 Revenue Bonds, Series E	\$133,480,000	\$133,480,000	11/1/2055	79771LL9	EMMA Link
2025 Revenue Bonds, Series F	\$550,275,000	\$529,860,000	11/1/2040	79771FMG9	EMMA Link
Total	\$6,021,235,000	\$4,662,130,000	n/a	n/a	n/a

Outstanding State and Federal Loans

Loan Name	Agreement Amount	Outstanding Principal	Maturity Date	Agreement Number
Sunol Valley Water Treatment Plan SRF	\$50,000,000	\$50,000,000	n/a	D25-02017
SF Westside Recycled Water Project CWSRF Loan and Grant ¹	\$191,094,000	\$172,486,887	n/a	D17-01001
Mountain Tunnel Improvement Project DWSRF Loan ²	\$238,219,000	\$212,547,805	n/a	D21-02030
Total	\$479,313,000	\$369,705,499	n/a	n/a

Outstanding Obligations (Subordinate to the Water Enterprise Revenue Bonds)

Issue name	Outstanding Par Amount	Original Par Amount	Maturity Date	CUSIP
2009 Certificates of Participation (COPs), Series D (BABs) ³	\$82,285,184	\$82,285,187	11/1/2041	79765DXJ4 & XK1
Commercial Paper (Drawn) ⁴	n/a	\$417,307,000	n/a	n/a
Total	\$82,285,184	\$500,742,184	n/a	n/a

¹ Outstanding Par amount represents loan disbursements received as of June 30, 2026. The Clean Water State Revolving Fund Loan (CWSRF) Loan and Grant includes \$15 million of principal forgiveness as a grant with loan repayment beginning one year after substantial completion of project construction. May differ from amount presented in the FY26 Audited Financial Statements which may include funds not yet disbursed or accrued interest during construction.

² Outstanding Par amount represents loan disbursements received as of June 30, 2026. The Drinking Water State Revolving Fund Loan (DWSRF) interest payments begin annually after the initial loan proceed draw occurs and loan principal repayment begins one year after substantial completion of project construction. Power Enterprise is responsible for repayment for its share of SRF Loan debt services costs representing up to its allocable share of the cost of the Mountain Tunnel Improvement Project by a Memorandum of Understanding executed with the Water Enterprise. This may differ from amount presented in the FY26 Audited Financial Statements which may include funds not yet disbursed or accrued interest during construction.

³ The Certificates of Participation, Series 2009D (Taxable BABs), were issued on October 7, 2009, with a principal amount of \$129,550,000. These bonds were issued by the City and County of San Francisco to fund the construction of the SFPUC's headquarters building at 525 Golden Gate Avenue. Under a Memorandum of Understanding between the City and the SFPUC, the Water, Wastewater, and Power Enterprises are responsible for annual lease payments equal to the debt service on the certificates. The percentage share of these payments is allocated as follows: Water (71.4%), Wastewater (18.9%), and Power (9.7%).

⁴ The Commercial Paper Notes are issued pursuant to the \$750,000,000 Water Enterprise Interim Funding Program which consist of the following two components: 1) four series totaling \$550,000,000 (aggregate principal amount) that are for the issuance of either tax-exempt or taxable commercial paper and which are each supported by a high-grade bank credit facility in the form of a letter of credit or bank liquidity facility; and (2) two series totaling \$200,000,000 in direct bank loans that can be used to make tax-exempt or taxable draws from two high-grade banks pursuant to a revolving credit agreement. As of June 30, 2026 the Water Enterprise had \$418,457,000 in Commercial Paper Notes outstanding.

⁵US Bank Trust Co., NA serves as the trustee for the Water Revenue Bonds and the 2009D Certificates of Participation (COPs) and is the issuing and paying agent for the water enterprise Commercial Paper Notes Program.