



PUBLIC UTILITIES REVENUE BOND OVERSIGHT COMMITTEE CITY AND COUNTY OF SAN FRANCISCO MINUTES

**Public Utilities Commission Building, 4th Floor Conference Room
1155 Market Street (between 7th & 8th Streets)
San Francisco, CA 94103**

**November 14 - 9:30 AM
Regular Meeting**

Members: Aimee Brown (Chair), Kevin Cheng (Vice-Chair),
Brian Browne, Ian Hart, Larry Liederman, and John Ummel

1. Call to Order and Roll Call

The meeting was called to order at 9:36 a.m. On the call of the roll, Member Cheng was noted absent and Member Browne was noted excused. There was a quorum.

2. Public Comment (9:36 a.m.)

There was no general public comment.

3. Chairs Report

A. San Francisco Public Utilities Commission (SFPUC) Staff Report: Water System Improvement Program Quarterly Report (9:37 a.m. – 10:08 a.m.)

Jeet Bajwa (SFPUC) presented the quarterly report for the Water System Improvement Program and responded to questions raised throughout the Discussion.

Public Comment: Nancy Wuerfel request an update on the Westside Recycling Project. Mr. Bajwa responded to Ms. Wuerfel's question.

No action was taken.

B. San Francisco Public Utilities Commission (SFPUC) Staff Report: Power Enterprise Bond and Future Financing Plan. (10:08 a.m. – 11:18 a.m.)

Charles Perl; Rich Morales; Mike Brown; Shelby Campbell; Ray Casada; Loraine Mason; and Russell (SFPUC); provided information on the Power Enterprise Bond and Future Financing Plan and responded to questions raised throughout the discussion.

Public Comment: Ray Quesada commented on the monitoring method in other programs. Nancy Wuerfel requested that the IRP report reference industry standards used.

No action was taken.

C. San Francisco Public Utilities Commission (SFPUC) Staff Report: RBOC Account Statement. (12:16 p.m. – 12:29 p.m.)

Mike Brown and Charles Perl (SFPUC) provided an overview of RBOC Account and responded to questions raised throughout the discussion.

Public Comment: Nancy Wuerfel requested that an expense column be added to the report.

No action was taken.

D. Construction Management Independent Review Panel: Update on Expenses-to-Date. (12:29 p.m. – 12:41 p.m.)

Member John Ummel and Mike Brown (SFPUC) summarized the letter submitted by Gary Griggs, Chair, IRP, describing the expenses to date and responded to questions raised throughout the discussion.

Public Comment: None.

4. City Services Auditor (CSA) Audit Report: Bay Division Pipeline Reliability Upgrade; Mission and Mount Vernon Street Sewer Improvement. (11:18 a.m. – 12:10 p.m.)

Tonia Lediju and Nicole Duran (Controller- CSA) provided an update of the City Services Auditor Report and responded to questions raised throughout the discussion.

Charles Perl (SFPUC); provided information and responded to questions raised throughout the discussion.

Public Comment: Nancy Wuerfel pointed out errors in the draft report.

Continued to the next RBOC meeting without objection.

5. City Services Auditor (CSA) Invoice for Services. (12:10 p.m. – 12:16 p.m.)

Tonia Lediju (Controller- CSA) presented the CSA Invoice for Services to the Revenue Bond Oversight Committee and responded to questions raised throughout the discussion.

Mike Brown and Charles Perl (SFPUC); provided information and responded to questions raised throughout the discussion.

Public Comment: None.

Member Hart, seconded by Member Ummel, moved to authorize payment of the 1st Quarter CSA Invoice in the amount of \$39,188 for auditing services.

The motion carried by the following vote:

Ayes: Chair Brown; Liederman; Hart; and Ummel

Noes: None.

Absent: Cheng

Excused: Browne

6. Establish the 2012 Revenue bond Oversight Committee Meeting Schedule.

(11:40 a.m. – 11:48 a.m.)

The RBOC discussed the 2012 meeting schedule.

Public Comment: None.

Member Hart, seconded by Member Leiderman, moved to adopt the following meeting schedule for the Revenue Bond Oversight Committee:

January 23, 2012

February 13, 2012

March 19, 2012

April 16, 2012

May 21, 2012

June 18, 2012

July 16, 2012

August 20, 2012

September 10, 2012

October 15, 2012

November 19, 2012

December 17, 2012

The motion passed by the following vote:

Ayes: Chair Brown; Liederman; Hart; and Ummel

Noes: None.

Absent: Cheng

Excused: Browne

7. Approval of the RBOC minutes for the meeting of October 24, 2011. (12:47 p.m. - 12:47 p.m.)

Member Ummel, seconded by Member Hart, moved to approve the RBOC minutes for the meeting of October 24, 2011.

Public Comment: None.

The motion passed by the following vote:

Ayes: Chair Brown; Liederman; Hart; and Ummel

Noes: None.

Absent: Cheng

Excused: Browne

8. RBOC Member Information Requests

No action taken.

9. Future Agenda Items (12:47 p.m. – 12:49 p.m.)

Members discussed possible future agenda items as follows:

Controller - City Services Auditor Report

Controller – City Services Auditor Invoice Update

Independent Review Panel Draft Report

Independent Review Panel Invoice

Ibbs Consulting Inc. Peer Reviewer to IRP, Draft Report

Ibbs Consulting Inc. Peer Reviewer to IRP, Invoice

Public Comment: None.

10. Adjournment

There being no further business, the Committee adjourned at the hour of 12:50 p.m.