



PUBLIC UTILITIES REVENUE BOND OVERSIGHT COMMITTEE CITY AND COUNTY OF SAN FRANCISCO MINUTES

**Public Utilities Commission Building, 4th Floor Conference Room
1155 Market Street (between 7th & 8th Streets)
San Francisco, CA 94103**

April 16, 2012 - 9:30 AM

Regular Meeting

1. Call to Order and Roll Call (9:37 a.m. – 9:37 a.m.)

Seat 1 Holly Kaufman
Seat 2 Kevin Cheng, Chair
Seat 3 Karen Donovan
Seat 4 Larry Liederman
Seat 5 Vacant
Seat 6 Ian Hart
Seat 7 John Ummel, Vice Chair

The meeting was called to order at 9:37 a.m. On the call of the roll Member Donovan was noted absent.

Member Donovan was excused.

2. Public Comment: (9:37 a.m. – 9:37 a.m.)

Public Comment: None.

3. Chair's Report:

A. San Francisco Public Utilities Commission (SFPUC) Staff Report: Water System Improvement Program (WSIP) – Construction Management. (9:37 a.m. – 10:27 a.m.)

John Kinneen, Julie Labonte, and Estabio Elarosa (SFPUC); presented a report on WSIP Construction Management and responded to questions raised throughout the discussion.

Public Comment: None.

B. San Francisco Public Utilities Commission (SFPUC) Staff Report: Comparison of Initial Construction Risk Assessment versus Actual Realized Changes for Completed Projects. (9:37 a.m. – 10:42 a.m.)

Item 3B heard concurrently with item 3C.

C. San Francisco Public Utilities Commission (SFPUC) Staff Report: Construction Contingency – What Percentage of Approved Construction Contingency is Actually Used.
(9:37 a.m. – 10:42 a.m.)

Estabio Elarosa, John Kineen and Mike Brown (SFPUC); presented a report on the Comparison of Initial Construction Risk Assessment versus Actual Realized Changes for Complete Projects and on Construction Contingency; and responded to questions raised throughout the discussion.

Public Comment: None.

D. San Francisco Public Utilities Commission (SFPUC) Staff Report: Financing Update.
(9:42 a.m. – 10:59 a.m.)

Rich Morales, Debt Manager (SFPUC) provided information and responded to questions raised throughout the discussion.

Public Comment: None.

E. San Francisco Public Utilities Commission (SFPUC) Staff Report: RBOC Account Statement. (10:59 a.m. – 11:21 a.m.)

Mike Brown and Charles Perl (SFPUC); Ken Roux (City Attorney's Office); provided information and responded to questions raised throughout the discussion.

Public Comment: None.

4. Review of Dr. William Ibbs' Final Report to the RBOC Regarding the SFPUC's Construction Management Report/Systems. 11:21 a.m. – 11:28 a.m.)

Vice-Chair John Ummel provided a summary of the Contracting Working Group discussion of Dr. Ibbs' final report concerning the SFPUC's construction Management Report/Systems.

Discussion occurred concerning a RBOC request that the SFPUC commission a review based on Dr. Ibbs' recommendations.

Member Liederman, seconded by Chair Cheng, moved to accept Dr. William Ibb's Final Report.

The motion carried by the following vote:

Ayes: 5 – Kaufman, Cheng, Hart, Liederman, Ummel

Noes: 0 – None

Excused: 1 - Donovan

Public Comment: None.

5. **Update: Controller's Pool of Consultants (Construction Management and Financial/Audit).** (11:28 a.m. – 11:36 a.m.)

Vice-Chair John Ummel provided a summary of the Contracting Working Group discussion of the Controller's Pool of Consultants.

Ken Roux (City Attorney's Office); Mike Brown, Nancy Hom, and Charles Perl (SFPUC); provided information and responded to questions raised throughout the discussion.

Public Comment: None.

6. **RBOC's Use/Selection of an Expediter to Assist in the Formation of the RBOC's Consultant Pool.** (11:28 a.m. – 11:36 a.m.)

Ken Roux (City Attorney's Office); provided information and responded to questions raised throughout the discussion.

Public Comment: None.

7. **Suggested Audit Activities for Calendar Year 2012.** (11:36 a.m. – 11:43 a.m.)

Item 3B heard concurrently with item 3C.

8. **Revenue Bond Oversight Committee (RBOC) and RBOC Contracting Working Group – Filling Vacant Positions.** (11:36 a.m. – 11:43 a.m.)

Discussion occurred concerning future activities of the RBOC.

Chair Kevin Cheng appoint Holly Kaufman to the Contracting Working Group.

Public Comment. None.

9. **Approval of RBOC Minutes of March 19, 2012.** (11:43 a.m. – 11:44 a.m.)

Member Liederman request clerical corrections to various spellings.

Member Liederman, seconded by Member Ummel, moved to adopt the RBOC Minutes of March 19, 2012, as amended.

The motion carried by the following vote:

Ayes:5 – Kaufman, Cheng, Hart, Liederman, Ummel

Noes: 0 – None

Excused: 1 - Donovan

Public Comment: None

10. **RBOC Member Information Requests Raised at Today's Meeting and Future Agenda Items.**

No Action Taken.

Public Comment: None.

11. **Adjournment.**

The meeting adjourned at 11:45 a.m.

Agenda Item Information

Each item on the agenda may include: 1) Department or Agency cover letter and/or report; 2) Public correspondence; 3) Other explanatory documents. For more information concerning agendas, minutes, and meeting information, such as these document, please contact RBOC Committee Clerk, City Hall, 1 Dr. Carlton B. Goodlett Place, Room 244, San Francisco, CA 94102 – (415) 554-5184.

Audio recordings of the meeting of the Revenue Bond Oversight Committee are available at:

http://sanfrancisco.granicus.com/ViewPublisher.php?view_id=97

For information concerning San Francisco Public Utilities Commission please contact by e-mail bondoversight@sfwater.org or by calling (415) 487-5245.