

CONTRACTOR ACCELERATED PAYMENT PROGRAM (CAPP)

WHAT IS CAPP?

Part of the Contract Monitoring Division (CMD) and the Contractor Development Program (CDP), the CAPP lends \$10,000-\$250,000 in startup working capital loans to certified City of San Francisco LBE contractors who are awarded City of San Francisco construction jobs.

WHAT ARE THE LOAN TERMS?

4% interest for first time users with a 1% fee. The loans can be used to pay for materials and supplies as well as labor and leasing.

WHAT IS THE GOAL?

Starting a construction project can be expensive. The spirit of the CAPP program is to help smaller LBEs who are awarded city contracts so that they can bid on projects and get the capital they need to start the project.

CONTACT:

Peter Jablonski Contract Monitoring Division 415-572-2992 peter.jablonski@sfgov.org John Miller Merriwether & Williams Insurance Services 415-986-3999 x115 jmiller@imwis.com